Federal Communications Commission 445 12th St., S.W. Washington, D.C. 20554

News Media Information 202 / 418-0500 Internet: http://www.fcc.gov TTY: 1-888-835-5322

DA 08-1421

Released: June 16, 2008

DOMESTIC SECTION 214 APPLICATION FILED FOR THE TRANSFER OF CONTROL OF SNIP LINK, L.L.C. TO IRA D. RIKLIS

STREAMLINED PLEADING CYCLE ESTABLISHED

WC Docket No. 08-88

Comments Due: June 30, 2008 Reply Comments Due: July 7, 2008

On June 9, 2008, SNIP LINK, L.L.C. (SNIP) and Ira D. Riklis (Mr. Riklis) (collectively, Applicants) filed an application pursuant to section 63.03 of the Commission's rules to transfer control of SNIP to Mr. Riklis, a U.S. citizen. SNIP is a New Jersey limited liability company that provides local and long distance telecommunications services to customers in New Jersey. Delaware and Pennsylvania. and is authorized to provide long distance resale telecommunications services throughout the U.S. SNIP currently has no affiliates that offer domestic telecommunications services, and Applicants anticipate that will remain the case post-consummation. Applicants state that four individuals currently hold 10 percent or more of the outstanding membership interests of SNIP.² Pursuant to an agreement dated May 29, 2008, SNIP will liquidate, redeem and retire the membership interests of all the existing owners of SNIP, including owners with membership interests of less than 10 percent, except for Mr. Riklis and Mr. Cava. SNIP will pay the Redeemed Members the Redemption Price according to a schedule included in the Agreement.³ Once the transfer is completed, SNIP will be majority owned and controlled by Mr. Riklis, who will own 75 percent of SNIP, and no other person or entity will hold 10 percent or more of the membership interests of SNIP. Applicants assert that the proposed transaction is entitled to presumptive streamlined treatment under section 63.03(b)(2)(iii) of the Commission's rules, and that a grant of the application will serve the public interest, convenience, and necessity.⁴

¹ 47 C.F.R § 63.03; *see* 47 U.S.C. § 214. Applicants are also filing applications for transfer of control associated with authorization for international services. Any action on this domestic section 214 application is without prejudice to Commission action on other related, pending applications.

² They are: Mr. Riklis (30.63%); Peter M. Cava, Jr. (Mr. Cava) (22.05%); Philip D. Abate, Jr. (22.05%); and Anthony M. Abate (21.55%). All of the existing owners of SNIP, except for Mr. Riklis and Mr. Cava, are defined in the Agreement as the "Redeemed Members."

³ Should the Agreement be terminated before SNIP has paid the entire Redemption Price to the Redeemed Members, the Agreement provides that SNIP may redeem a *pro rata* portion of the existing membership interests, based on the portion of the Redemption Price paid as of the termination. Both before and after such *pro rata* redemption, Mr. Riklis would be the largest shareholder of SNIP. To the extent such redemption will constitute a transfer of control, SNIP hereby requests that the Commission approve such transfer.

⁴ 47 C.F.R. § 63.03(b)(2)(iii).

Domestic Section 214 Application Filed for the Transfer of Control of SNIP LINK, L.L.C. to Ira D. Riklis, WC Docket No. 08-88 (filed June 9, 2008).

GENERAL INFORMATION

The Wireline Competition Bureau finds, upon initial review, that the transfer of control identified herein is acceptable for filing as a streamlined application. The Commission reserves the right to return any transfer of control application if, upon further examination, it is determined to be defective and not in conformance with the Commission's rules and policies. Pursuant to section 63.03(a) of the Commission's rules, 47 C.F.R. § 63.03(a), interested parties may file comments **on or before June 30, 2008,** and reply comments **on or before July 7, 2008.** Unless otherwise notified by the Commission, the Applicants may transfer control on the 31st day after the date of this notice.⁵ Comments must be filed electronically using (1) the Commission's Electronic Comment Filing System (ECFS) or (2) the Federal Government's e-Rulemaking Portal. *See* 47 C.F.R. § 63.03(a) ("All comments on streamlined applications shall be filed electronically"); *Electronic Filing of Documents in Rulemaking Proceedings*, 63 FR 24121 (1998).

- Comments may be filed electronically using the Internet by accessing the ECFS, http://www.fcc.gov/cgb/ecfs/, or the Federal e-Rulemaking Portal, http://www.regulations.gov. Filers should follow the instructions provided on the website for submitting comments.
- For ECFS filers, if multiple docket or rulemaking numbers appear in the caption of this proceeding, filers must transmit one electronic copy of the comments for each docket or rulemaking number referenced in the caption. In completing the transmittal screen, filers should include their full name, U.S. Postal Service mailing address, and the applicable docket or rulemaking number. Parties may also submit an electronic comment by Internet e-mail. To get filing instructions, filers should send an e-mail to ecfs@fcc.gov and include the following words in the body of the message, "get form." A sample form and directions will be sent in response.

In addition, e-mail one copy of each pleading to each of the following:

- 1) The Commission's duplicating contractor, Best Copy and Printing, Inc., fcc@bcpiweb.com; phone: 202 / 488-5300; fax: 202 / 488-5563;
- 2) Myrva Charles, Competition Policy Division, Wireline Competition Bureau, myrva.charles@fcc.gov;
- 3) Alex Johns, Competition Policy Division, Wireline Competition Bureau, alexis.johns@fcc.gov;
- 4) David Krech, Policy Division, International Bureau, david.krech@fcc.gov; and
- 5) Jim Bird, Office of General Counsel, jim.bird@fcc.gov.

-

⁵ Such authorization is conditioned upon receipt of any other necessary approvals from the Commission in connection with the proposed transaction.

Filings and comments are available for public inspection and copying during regular business hours at the FCC Reference Information Center, Portals II, 445 12th Street, S.W., Room CY-A257, Washington, D.C. 20554. They may also be purchased from the Commission's duplicating contractor, Best Copy and Printing, Inc., Portals II, 445 12th Street, S.W., Room CY-B402, Washington, D.C. 20554; telephone: 202 / 488-5300; fax: 202 / 488-5563; e-mail: fcc@bcpiweb.com; url: www.bcpiweb.com.

People with Disabilities: To request materials in accessible formats for people with disabilities (braille, large print, electronic files, audio format), send an e-mail to fcc504@fcc.gov or call the Consumer & Governmental Affairs Bureau at 202 / 418-0530 (voice), 202 / 418-0432 (tty).

For further information, please contact Myrva Charles, at 202 / 418-1506, or Alex Johns, at 202 / 418-1167.